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Sen. Cropsey's bill creating Greenville Renaissance Zone signed into law

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LANSING – Legislation creating a Renaissance Zone to aid economic development in the city of Greenville was signed into law today, announced Sen. Alan Cropsey, R-DeWitt, and Rep. Judy Emmons, R-Sheridan.

"This is great news for the community of Greenville," Cropsey said. "Representative Emmons has also worked very hard on this legislation. Hopefully this will help the company from Indiana that is considering Greenville choose Michigan as the perfect place to set up shop. Too many jobs have been lost in Greenville and passing this law can help to help stem that tide."

Senate Bill 1453 gives a Greenville industrial park the Renaissance Zone designation, which means businesses in those zones are exempted from Michigan's Single Business Tax as well as income and various property taxes. Many other Michigan cities have succeeded in attracting and retaining firms with the tax relief.

This year Greenville has seen thousands of jobs leave with the closure of the Electrolux plant and others.

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